

Minsoo Kim

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Department of Finance
Faculty of Business and Economics
University of Melbourne
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Academic Employment

University of Melbourne, Assistant Professor (Senior Lecturer in Australia) of Finance Sep. 2019–present
– Parental Leave: Jul. 2024–Jun. 2025

Education

London Business School, Ph.D. in Finance; M.Res. in Finance 2013–2019
– Committee: Ralph Koijen (Chair), Francisco Gomes, Anna Pavlova, Joao Cocco
University of Chicago, M.S. in Statistics 2010–2012
Korea University, B.B.A. in Business Administration (Minor in Statistics); B.A. in Education 2010

Research and Teaching Areas

Primary: Non-bank financial intermediaries (mutual funds, ETFs, pension funds); Liquidity risk
Secondary: Empirical asset pricing; Household finance

Accepted Papers

- [1] Fund Flows, Liquidity, and Asset Prices (solo-authored)
Management Science, Accepted
• Conferences (selected): WFA 2020, Young Scholars Finance Consortium 2019, Fed Board 2019
- [2] Short of Cash? Convex Corporate Bond Selling By Mutual Funds and Price Fragility (with Oliver Randall)
Review of Finance, Accepted
• Conference (selected): Fed Board 5th Short-Term Funding Markets Conference 2022

Publication in Policy Research

- [3] Liquidity Shocks and Pension Fund Performance: Evidence from Early Access (with James Brugler and Zhuo Zhong)
Australian Journal of Management, 49(2), 2024, 170–191
• Media: “Super funds fend off \$36b early release hit” ([Australian Financial Review](#)); “ERS had little effect on funds: Research” ([Financial Standard](#)); “Super funds not harmed by withdrawals” ([The Australian](#))

Working Papers

- [4] Hidden Duration: Interest Rate Derivatives in Fixed-Income Funds (with Jaewon Choi and Oliver Randall)
• **Best Paper Award, Financial Management Association Applied Finance Conference 2025**
• Conferences (selected): AFA 2025, EFA 2025, Fama-Miller Conference at Chicago Booth 2024, BI-SHoF 2024, CFTC 2024, ESMA 2024, Fed Atlanta & GSU Workshop 2023
• Media: “Bond funds made losing derivatives bets as rates climbed” ([Risk.net](#))
- [5] Limits to Benchmarking (with Hadi Wang)
• Presentation: University of Melbourne 2025
- [6] Short-Run Income Shocks and Long-Run Distortions in Household Investments (with Sehoon Kim, Yoon Lee, and Hoonsuk Park)
• Conferences (selected): APAD 2024, CAFM 2024

Work in Progress

[7] Repo Financing and Liquidity Transformation

[8] Household Distress and Insurance Demand

- University Early Career Researcher (ECR) grant (Principal Investigator): \$24,508

Honors and Awards

Best Paper Award, Financial Management Association Applied Finance Conference	2025
Carol Johnston Outstanding Early Career Educator Award, University of Melbourne	2024
Early Career Researcher (ECR) grant, University of Melbourne	2023
Learning and Teaching Initiatives (LTI) grant, University of Melbourne	2022
AFAANZ research grant	2020
Start-Up research grant, University of Melbourne	2019–2022
AFA Travel grant	2015
Ph.D. Programme Financial Award, London Business School	2013–2018
Department of Statistics Scholarship, University of Chicago	2010–2012
Creative Challenger Research Scholarship, Korea University	2009
Dean's List Scholarship, Korea University	2008
Highest Academic Honor Scholarship, Korea University	2007
Great Honor Award, Korea University	2007–2010

Research Experience

London Business School	
Research Assistant to Ralph Koijen and Jules van Binsbergen	2014–2015
Fama-Miller Center at University of Chicago Booth School of Business	
Full-time Research Professional	2012–2013
University of Chicago Booth School of Business	
Research Assistant to Ralph Koijen, Amit Seru and Gregor Matvos	2011–2012

Seminars and Conference Presentations (* presentation by co-author)

AFA*, EFA*, FMA Applied Finance Conference*, University of Hong Kong*, Hong Kong Polytechnic University*, University of Melbourne	2025
Fama-Miller RP Reunion Conference in Memory of Livia Amato at Chicago Booth, BI-SHoF Asset Pricing Conference*, Commodity Futures Trading Commission*, European Securities and Markets Authority*, Asia-Pacific Association of Derivatives (×2)*, FMA Asia*, Annual Conference on Asia-Pacific Financial Markets*, Boulder Summer Conference on Consumer Financial Decision Making (poster)*, SFS Cavalcade Asia*	2024
Federal Reserve Bank of Atlanta & Georgia State University Workshop*, Banking and Consumer Finance Forum at Macquarie University*, University of Illinois Urbana-Champaign*, HEC Montreal*, St. John's University*	2023
University of Melbourne, University of Technology Sydney, Monash University, Korea University, 5th Short-Term Funding Markets*, FMA European*, Auckland Centre for Financial Research Derivative Markets*, FIRN (discussion, presentation), FMA Asia*	2022

Australian National University*, Eastern Finance Association (discussion, presentation), FMA European (discussion, presentation), FIRN Asset Pricing (discussion)	2021
University of Melbourne*, WFA, FMA European (postponed, Covid-19), Econometric Society European Winter	2020
London Business School, Chinese University of Hong Kong, University of Melbourne, University of Sydney, Bank of Canada, Federal Reserve Board of Governors, Young Scholars Finance Consortium at Texas A&M, FIRN Annual Meeting	2019
London Business School, Wheeler Institute for Business and Development	2018

Conference Service

Program Committee

– Midwest Finance Association Annual Meeting	2025, 2026
– Asian Finance Association Annual Meeting	2026
– Annual Conference on Asia-Pacific Financial Markets (CAFPM)	2025
– Trans-Atlantic Doctoral Conference, London Business School	2015

Session Chair

– Finance Down Under Conference, “Mutual Funds”	2022
– Finance Down Under Conference, “Asset Pricing 1”	2020
– Financial Research Network Annual Meeting, “Breaking up, Noise and Shocks”	2019

Discussions

- Endogenous Reference Bias: When is it a Problem?
by Hitchen, Alexeev, Hambusch, and Michayluk in FIRN Annual Meeting 2022
- Unmasking Mutual Fund Derivative Use
by Kaniel and Wang in Melbourne Asset Pricing Meeting 2021
- Smart Beta Made Smart: Synthetic Risk Factors for Institutional and Retail Investors
by Johansson, Sabbatucci, and Tamoni in EFA 2021
- Coordinated Betting by Multi-Fund Managers
by Fu in EFMA 2021

Teaching

University of Melbourne

– Finance Theory - Investments (PhD)	2023
– Investment Management (Masters)	2020–2024
– Advanced Investments (Undergraduate: Honours)	2023

London Business School

– TA for Capital Markets and Financing (MBA), Personal Finance (Masters in Financial Analysis), Real Estate Finance (Masters in Financial Analysis), Corporate Finance and Valuation (Executive MBA), Derivatives (Masters in Finance)	2014–2017
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Korea University

– Tutor for Business Statistics (Undergraduate)	2009
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University Service

Panel member for Dean's Teaching Awards and Faculty Teaching Grant	2021–present
Learning Associate, Williams Centre for Learning Advancement	2021–present
Committee member for Ruhao Wang (PhD, University of Melbourne)	2025–present
Committee member for Lei Chen (PhD, University of Melbourne)	2023–2024
Committee member for Zijin Xu (PhD, University of Melbourne)	2020–2023
Thesis advisor for Ethan Chew (Honours, University of Melbourne)	2023
Thesis advisor for Oliver Liu (Honours, University of Melbourne)	2021
Thesis advisor for Zhicheng Li (Honours, University of Melbourne)	2020
Co-organizer, International Finance reading group, London Business School	2015–2016

Referee

Review of Financial Studies, Management Science, Asia-Pacific Journal of Financial Studies

Last updated: 3 March 2026